



Unilever Nigeria PLC (RC 113)

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UNAUDITED RESULTS FOR PERIOD ENDED 31 DECEMBER 2023

Statement of Financial Position				Statement of Cash Flows for the Period Ended		
As at	31/12/2023	31/12/2022	Changes vs 2022		31/12/2023	31/12/2022
	N 'mill	N 'mill	N 'mill		N 'mill	N 'mill
Non-current assets	20,109	21,494	(1,385)	Net cashflow generated from operating activities	(2,687)	12,031
Current assets	100,802	103,896	(3,093)	Net cash flows/ (used) in investing activities	1,244	669
Current liabilities	(41,920)	(55,377)	13,457	Net cash used in financing activities	(7,270)	(1,828)
Net current Assets	58,882	48,519	10,363	At start of the year	66,318	55,698
Total assets less current liabilities	78,991	70,013	8,978	Increase in cash and cash equivalents	(8,712)	10,873
Non-current liabilities	(4,540)	(2,448)	(2,092)	Impact of foreign exchange movement on cash balance	(1,000)	(253)
Net assets	74,450	67,565	6,884	As at end of the year	56,606	66,318
Shareholders' funds	74,450	67,565	6,884			

Mr. Michael Ikpoki
Chairman
FRC/2014/NBA/00000005740
Dated this 18th January 2024
Oregun, Lagos

Tim Kleinebenne*
Managing Director

Folake Ogundipe
National Finance Director
FRC/2019/ICAN/00000019604

**The Financial Reporting Council (FRC) granted a waiver to the Managing Director to sign the Financial Statements without FRC registration number. His FRC number will be obtained in due course.*

Directors: Tim Kleinebenne (Managing Director) (Deutsch), Jaime Aguilera (Spanish), Abiola Alabi (Mrs), Ammuna Lawan Ali OON, Michael Ikpoki, Chika Nwobi, Folake Ogundipe (Mrs), Mutiu Sunmonu CON

