

UNILEVER GHANA PLC

Unaudited Financial Statements for the period ended 31 March 2025

Financial Highlights

(All amounts are expressed in thousands of Ghana cedi)

	Mar-25	Mar-24
Revenue	262,578	242,505
Gross Profit	93,983	107,398
Operating Profit	29,116	34,714
Profit before taxation	28,030	34,018
Profit after taxation	17,120	24,260
Gross profit margin	36%	44%
Operating Profit Margin	11%	14%
Earnings per share GH¢	0.0685	0.0970

Business Performance

The Company reported an 8% increase in revenue in Q1 2025 compared to the same period last year.

Operating Profit Margin at 11% is lower than the prior year, driven by lower gross profit margin from higher input costs of oil and offset by lower administrative costs and other expenses.

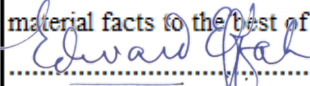
UNILEVER GHANA PLC

Unaudited statement of profit or loss for the period ended 31 March 2025 (All amounts are expressed in thousands of Ghana cedis)		
	Mar-25	Mar-24
Revenue	262,578	242,505
Cost of sales	(168,595)	(135,107)
Gross profit	93,983	107,398
Distribution expenses	(5,219)	(5,119)
Brand & marketing investment expenses	(26,581)	(28,433)
Administrative expenses	(34,978)	(41,563)
Restructuring costs	-	(1,616)
Impairment release on trade receivables	-	(623)
Other income	1,911	4,670
Operating Profit	29,116	34,714
Finance income	256	403
Finance cost	(1,342)	(1,099)
Profit before taxation	28,030	34,018
Taxation	(10,910)	(9,758)
Profit for the period	17,120	24,260
Earnings per share for profit attributable to the equity holders of the company		
Basic Earnings per share	0.0685	0.0970


UNILEVER GHANA PLC

Unaudited statement of financial position as at 31 March 2025		
(All amounts are expressed in thousands of Ghana cedis)		
Assets	Mar-25	Mar-24
Property, plant and equipment	132,366	126,517
Right-of-use assets	24,722	26,084
Investment in subsidiaries	-	10
Non Current Assets	157,088	152,611
Inventories	166,604	112,348
Trade and other receivables	70,252	68,358
Prepayments	2,430	2,893
Related party receivables	12,251	12,955
Current tax asset	-	15,054
Cash and bank balances	127,404	140,564
Current Assets	378,941	352,172
Total Assets	536,029	504,783
Equity		
Stated capital	1,200	1,200
Capital surplus account	204	204
Share deals account	81	81
Retained earnings	241,536	214,643
Total Equity	243,021	216,128
Liabilities		
Employee benefits obligation	6,210	7,516
Lease liability	12,078	10,669
Deferred tax liability	1,063	1,391
Non Current Liabilities	19,351	19,576
Trade and other payables	154,721	136,876
Related party payables	96,100	94,712
Dividend payables	-	3,044
Short term lease liability	4,176	6,618
Provisions	18,096	8,152
Current tax liabilities	564	19,677
Current Liabilities	273,657	269,079
Total Liabilities	293,008	288,655
Total equity & Liabilities	536,029	504,783

The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.



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Director



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Director

UNILEVER GHANA PLC

Unaudited statement of cashflow for the period ended 31 March 2025		
(All amounts are expressed in thousands of Ghana cedis)		
	Mar-25	Mar-24
Cash generated from operations	45,493	68,727
Interest paid	(1,342)	(1,099)
Interest received	256	403
Tax paid	(10,910)	(21,999)
Net cash generated from operating activities	33,496	46,032
Purchase of property, plant and equipment	(4,826)	(7,526)
Net cash used in investing activities	(4,826)	(7,526)
Payment of principal portion of lease liability	(1,658)	(4,391)
Net cash used in financing activities	(1,658)	(4,391)
(Decrease)/Increase in cash and cash equivalents	27,011	34,115
Cash and cash equivalents at beginning of the year	97,030	106,449
Effect of movement in exchange rate on cash and bank	3,363	-
Cash and cash equivalents at the end of the period	127,404	140,564

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Unaudited statement of changes in equity for the period ended 31 March 2025					
(All amounts are expressed in thousands of Ghana cedis)					
	Stated Capital	Capital surplus account	Retained earnings	Share deals account	Total Equity
2025					
Balance at 1 January 2025	1,200	204	224,416	81	225,901
Profit for the period	-	-	17,120	-	17,120
Balance at 31 March 2025	1,200	204	241,536	81	243,021
2024					
Balance at 1 January 2024	1,200	204	190,383	81	191,868
Profit for the period	-	-	24,260	-	24,260
Balance at 31 March 2024	1,200	204	214,643	81	216,128

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Notes to the financial statements

1a. BASIS OF ACCOUNTING

The financial statements have been prepared using the same accounting policies as in the published 2024 Annual Report and Financial Statements.

1b. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and in the manner required by the Companies Act, 2019 (Act 992).

1c. BASIS OF MEASUREMENT

The financial statements have been prepared under the historical cost convention.