

UNILEVER GHANA PLC

Unaudited Financial Statements for the period ended 31 March 2026

Financial Highlights

(All amounts are expressed in thousands of Ghana cedi)

	Mar-26	Mar-25
Revenue	298,278	262,578
Gross Profit	157,376	93,983
Operating Profit	77,270	29,116
Profit before taxation	78,189	28,030
Profit after taxation	58,642	17,120
Gross profit margin	52.8%	35.8%
Operating Profit Margin	25.9%	11.1%
Earnings per share GH¢	0.2346	0.0685

Business Performance

The company achieved a 13.6% increase in revenue compared to the same period last year, driven once again by growth in our Power Brands (30.8% YOY) in Personal Care (Pepsodent), Home Care (Comfort) and Beauty/Wellbeing (Vaseline) categories. This growth was achieved through improving our brand investment to reach consumers and a deliberate focus on execution at the point of purchase.

Operating profit margin in Q1 2026 improved significantly to 25.9% from 11.1% in the same period prior year. This result reflects the topline leverage we obtained from the shift to our power brands with strong margins, effective cost management and improved operational efficiency. Above all, this result was also enabled by a stable macroeconomic environment.

UNILEVER GHANA PLC


Unaudited statement of profit or loss for the period ended 31 March 2026 (All amounts are expressed in thousands of Ghana cedis)		
	Mar-26	Mar-25
Revenue	298,278	262,578
Cost of sales	(140,902)	(168,595)
Gross profit	157,376	93,983
Distribution expenses	(5,029)	(5,219)
Brand & marketing investment expenses	(31,367)	(26,581)
Administrative expenses	(43,851)	(34,978)
Impairment provision on trade receivables	(14)	-
Other income	155	1,911
Operating Profit	77,270	29,116
Finance income	1,860	256
Finance cost	(941)	(1,342)
Profit before taxation	78,189	28,030
Taxation	(19,547)	(10,910)
Profit for the period	58,642	17,120
Basic Earnings per share	0.2346	0.0685

UNILEVER GHANA PLC

Unaudited statement of financial position as at 31 March 2026		
(All amounts are expressed in thousands of Ghana cedis)		
Assets	Mar-26	Mar-25
Property, plant and equipment	133,343	132,366
Right-of-use assets	17,797	24,722
Non Current Assets	151,140	157,088
Inventories	126,852	166,604
Trade and other receivables	91,657	70,252
Prepayments	2,981	2,430
Related party receivables	6,787	12,251
Current tax asset	10,081	-
Cash and bank balances	257,408	127,404
Current Assets	495,766	378,941
Total Assets	646,906	536,029
Equity		
Stated capital	1,200	1,200
Capital surplus account	204	204
Share deals account	81	81
Retained earnings	336,098	241,536
Total Equity	337,583	243,021
Liabilities		
Employee benefits obligation	11,005	6,210
Lease liability	6,334	12,078
Deferred tax liability	1,118	1,063
Non Current Liabilities	18,457	19,351
Trade and other payables	180,770	154,721
Related party payables	96,774	96,100
Short term lease liability	4,790	4,176
Provisions	8,532	18,096
Current tax liabilities	-	564
Current Liabilities	290,866	273,657
Total Liabilities	309,323	293,008
Total equity & Liabilities	646,906	536,029

The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.

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Director



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Director

UNILEVER GHANA PLC

Unaudited statement of cashflow for the period ended 31 March 2026		
(All amounts are expressed in thousands of Ghana cedis)		
	Mar-26	Mar-25
Cash generated from operations	56,016	45,492
Interest paid	(941)	(1,342)
Interest received	1,860	256
Tax paid	(4,139)	(10,910)
Net cash generated from operating activities	52,796	33,496
Purchase of property, plant and equipment	(4,247)	(4,826)
Net cash used in investing activities	(4,247)	(4,826)
Payment of principal portion of lease liability	(1,001)	(1,658)
Net cash used in financing activities	(1,001)	(1,658)
(Decrease)/Increase in cash and cash equivalents	47,548	27,011
Cash and cash equivalents at beginning of the year	210,453	97,030
Effect of movement in exchange rate on cash and bank	(593)	3,363
Cash and cash equivalents at the end of the period	257,408	127,404

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Unaudited statement of changes in equity for the period ended 31 March 2026					
(All amounts are expressed in thousands of Ghana cedis)					
	Stated Capital	Capital surplus account	Retained earnings	Share deals account	Total Equity
2026					
Balance at 1 January 2026	1,200	204	277,456	81	278,941
Profit for the period	-	-	58,642	-	58,642
Balance at 31 March 2026	1,200	204	336,098	81	337,583
2025					
Balance at 1 January 2025	1,200	204	224,416	81	225,901
Profit for the period	-	-	17,120	-	17,120
Balance at 31 March 2025	1,200	204	241,536	81	243,021

UNILEVER GHANA PLC

Notes to the financial statements

1a. BASIS OF ACCOUNTING

The financial statements have been prepared using the same accounting policies as in the published 2025 Annual Report and Financial Statements.

1b. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and in the manner required by the Companies Act, 2019 (Act 992).

1c. BASIS OF MEASUREMENT

The financial statements have been prepared under the historical cost convention.