UNILEVER GHANA PLC

Unaudited Financial Statements for the period ended 30 September 2025

Financial Highlights

(All amounts are expressed in thousands of Ghana cedi)

	Sep-25	Sep-24
Revenue	779,946	692,471
Gross Profit	292,921	273,179
Operating Profit	92,487	77,427
Profit before taxation	90,477	74,741
Profit after taxation	59,144	46,369
Gross profit margin	38%	39%
Operating Profit Margin	12%	11%
Earnings per share GH¢	0.7097	0.5564

Business Performance

The company achieved a 12.6% increase in revenue compared to the same period last year, driven by strong contributions from Beauty and Well-being and the Oral care categories. This growth reflects successful sales strategies and improved market penetration.

The operating Profit Margin at 12% is higher than the prior period (11%), driven by improved operational efficiency and cost control measures.

UNILEVER GHANA PLC

Unaudited statement of profit or loss for the period ended 30 September 2025
(All amounts are expressed in thousands of Ghana cedis)

	Sep-25	Sep-24
Revenue	779,946	692,471
Cost of sales	(487,025)	(419,292)
Gross profit	292,921	273,179
Distribution expenses	(15,540)	(14,690)
Brand & marketing investment expenses	(76,561)	(79,931)
Administrative expenses	(112,775)	(109,148)
Restructuring costs	-	(533)
Impairment release on trade receivables	(160)	(48)
Other income	4,602	8,598
Operating Profit	92,487	77,427
Finance income	1,714	1,534
Finance cost	(3,724)	(4,220)
Profit before taxation	90,477	74,741
Taxation	(31,333)	(28,372)
Profit for the period	59,144	46,369
Earnings per share for profit attributable to the equity holders of the company		
Basic Earnings per share	0.7097	0.5564

UNILEVER GHANA PLC

Unaudited statement of financial position as at 30 September 2025 (All amounts are expressed in thousands of Ghana cedis)		
Assets	Sep-25	Sep-24
Property, plant and equipment	132,704	132,749
Right-of-use assets	20,191	28,803
Investment in subsidiaries	-	10
Non-current receivables	10,803	-
Non Current Assets	163,698	161,562
Inventories	112,868	151,193
Trade and other receivables	61,346	78,186
Prepayments	2,120	3,091
Related party receivables	13,136	11,310
Current tax asset	7,468	4,634
Cash and bank balances	180,252	61,742
Current Assets	377,190	310,156
Total Assets	540,888	471,718
Equity		
Stated capital	1,200	1,200
Capital surplus account	204	204
Share deals account	81	81
Retained earnings	243,593	211,752
Total Equity	245,078	213,237
Liabilities		
Employee benefits obligation	9,755	7,941
Lease liability	8,985	14,273
Deferred tax liability	1,067	1,391
Non Current Liabilities	19,807	23,605
Trade and other payables	153,955	145,001
Related party payables	109,399	74,416
Short term lease liability	4,354	9,197
Provisions	8,295	6,262
Current Liabilities	276,003	234,876
Total Liabilities	295,810	258,481
Total equity & Liabilities	540,888	471,718

The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.

Director　　　　　　　　Director

UNILEVER GHANA PLC

Unaudited statement of cashflow for the period ended 30 September 2025
(All amounts are expressed in thousands of Ghana cedis)

	Sep-25	Sep-24
Cash generated from operations	204,956	61,148
Interest paid	(3,724)	(4,220)
Interest received	1,714	1,534
Tax paid	(38,842)	(49,886)
Net cash generated from operating activities	164,104	8,576
Purchase of property, plant and equipment	(13,412)	(19,382)
Increase in non-current receivables	(10,803)	-
Net cash used in investing activities	(24,215)	(19,382)
Dividend paid	(37,500)	(28,044)
Payment of principal portion of lease liability	(7,091)	(5,857)
Net cash used in financing activities	(44,591)	(33,901)
(Decrease)/Increase in cash and cash equivalents	95,298	(44,707)
Cash and cash equivalents at beginning of the year	97,030	106,449
Effect of movement in exchange rate on cash and bank	(12,076)	-
Cash and cash equivalents at the end of the period	180,252	61,742

UNILEVER GHANA PLC

Unaudited statement of changes in equity for the period ended 30 September 2025

(All amounts are expressed in thousands of Ghana cedis)

2025	Stated Capital	Capital surplus account	Retained earnings	Share deals account	Total Equity
Balance at 1 January 2025	**1,200**	**204**	**224,416**	**81**	**225,901**
Profit for the period			**59,144**		**59,144**
Dividend	-	-	**(37,500)**	-	**(37,500)**
Equity share-based plans vested	-	-	**(2,467)**	-	**(2,467)**
Balance at 30 September 2025	**1,200**	**204**	**243,593**	**81**	**245,078**
2024					
Balance at 1 January 2024	**1,200**	**204**	**190,383**	**81**	**191,868**
Profit for the period	-	-	**46,369**	-	**46,369**
Dividend	-	-	**(25,000)**	-	**(25,000)**
Balance at 30 September 2024	**1,200**	**204**	**211,752**	**81**	**213,237**

Notes to the financial statements

1a. BASIS OF ACCOUNTING

The financial statements have been prepared using the same accounting policies as in the published 2024 Annual Report and Financial Statements.

1b. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and in the manner required by the Companies Act, 2019 (Act 992).

1c. BASIS OF MEASUREMENT

The financial statements have been prepared under the historical cost convention.