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RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2017

Statement of Financial Position As at 30 June 2017			Statement of Cash Flows for the Six Months Ended 30 June 2017		
	30/06/2017 N 'mill	31/12/2016 N 'mill		30/06/2017 N 'mill	30/06/2016 N 'mill
Non-current assets	31,604	30,949	Net cash generated from operating activities	7,001	8,160
Current assets	59,090	41,542			
Current liabilities	(68,083)	(53,513)	Net cash used in investing activities	(1,560)	(567)
Net current liabilities	(8,993)	(11,971)			
Total assets less current liabilities	22,611	18,978	Net cash generated from/ (used in) financing activities	1,258	(1,101)
Non-current liabilities	(7,622)	(7,288)			
Net assets	14,989	11,690	At start of the period	7,474	(7,100)
			Increase in cash and cash equivalents	6,699	6,492
Shareholders' funds	14,989	11,690	As at end of the period	14,173	(608)

By Order of the Board

Abidemi Ademola (Mrs.)
Legal Director W A and Company Secretary
FRC/2013/NBA/00000001646

Dated this 13th day of July 2017

Oregun, Lagos

Directors: His Majesty N.A. Achebe, CFR, mni, Obi of Onitsha (Chairman), Yaw Nsarkoh (Managing Director) -Ghanaian, A. Alabi (Mrs), A. Lawan Ali (Ms) OON, F. Enwemadu, A.N.A Peterside, CON, A. Sotande-Peters (Mrs), M. Sunmonu CON, J. Todd (British)