



Unilever Nigeria PLC (RC 113)

1 Billings Way, Oregun
P.O. Box 1063, Ikeja Lagos

T: +234 (1) 279 3000 & +234 803 906 6000
www.unilevernigeria.com


AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2018

The Directors of Unilever Nigeria Plc announce the audited results for the Year ended 31st December, 2018 with comparative figures for the previous year as follows:

N' Million	Year ended 31 December 2018	Year ended 31 December 2017
Continuing operations		
Turnover	92,900	85,193
Operating profit before tax	9,198	12,231
Profit before income tax	12,622	10,596
Income tax expense	(3,490)	(3,526)
Profit from continuing operations	9,132	7,070
Discontinued operations		
* Profit from discontinued operations	1,420	380
Profit for the year	10,552	7,450
Other Comprehensive Income	120	(680)
Total Comprehensive Income	10,672	6,770

* Included in Profit for the Year (N10.552bn) is the sum of N1.42bn representing profit from the disposal of the Spreads Business. This is a one-off event.

By Order of the Board


His Majesty N.A. Achebe CFR, MNI
Chairman
FRC/2013/NIM/00000001568


Yaw Nsarkoh
Managing Director
FRC/2014/IODN/00000007035


Adesola Sotande-Peters
Finance Director
FRC/2015/ICAN/00000010834

Dated this 14th day of March 2019
Oregun, Lagos

Directors: His Majesty N.A. Achebe, CFR, mni, Obi of Onitsha (Chairman), Yaw Nsarkoh (Managing Director) -Ghanaian, A. Alabi (Mrs), A. Lawan Ali (Ms) OON, F. Enwemadu, C. Nwobi, A.N.A Peterside, CON, A. Sotande-Peters (Mrs), M. Sunmonu CON.